Debt Exclusion/Override
FY 2023 - FY2028
Effect on tax rate and average home

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Police Station	164,239.10	157,072.13	-	-	-	-
Tax Rate Impact	0.12	0.11	-	-	-	-
Hillcrest	171,747.42	164,212.82	-	-	-	-
Tax Rate Impact	0.12	0.12	-	-	-	-
Fire & EMS Headquarters	454,225.00	453,225.00	511,875.00	504,450.00	510,325.00	515,850.00
Tax Rate Impact	0.32	0.32	0.36	0.35	0.36	0.36
Library	129,856.25	131,106.25	127,106.25	129,706.25	132,156.25	129,456.25
Tax Rate Impact	0.09	0.09	0.09	0.09	0.09	0.09
Highway Equipment	198,500.00	199,500.00	-	-	-	-
Tax Rate Impact	0.14	0.14	-	-	-	-
Becker	65,446.54	457,788.89	1,488,427.78	1,488,025.00	1,489,337.50	1,489,375.00
	0.05	0.32	1.04	1.04	1.04	1.04
Excluded Debt Service Totals	**1,184,014.31**	**1,562,905.09**	**2,127,409.03**	**2,122,181.25**	**2,131,818.75**	**2,134,681.25**
Debt Exclusion Tax Rate Impact	0.83	1.09	1.49	1.49	1.49	1.50
Tax Rate	12.86	12.86	12.86	12.86	12.86	12.86
$2,650,000 Override	**-**	**2,650,000.00**	**2,650,000.00**	**2,650,000.00**	**2,650,000.00**	**2,650,000.00**
Tax Rate Impact	-	1.86	1.86	1.86	1.86	1.86
Tax Rate		14.72	14.72	14.72	14.72	14.72
Grand Total - Debt Exclusions + Override	**1,184,014.31**	**4,212,905.09**	**4,777,409.03**	**4,772,181.25**	**4,781,818.75**	**4,784,681.25**
Assessors multiplier based on taxable						
value /1000.	1,427,419	1,427,419	1,427,419	1,427,419	1,427,419	1,427,419
Impact on Home valued at 333,922						
All Debt Exclusions	277	366	498	496	499	499
School Override	-	620	620	620	620	620
Total Debt Exclusions/Override	277	986	1,118	1,116	1,119	1,119
Increase/(Decrease)		709	132	(1)	2	1

Note: Change in Becker debt is FY 2024 is due to movement of an interest payment from FY 2024 to FY 2025.
Values and rates maintained at the same level through FY 2028 to show the annual tax affect without other factors.

Debt Exclusion/Override

FY 2023 - FY2028

Effect on tax rate and average home